

**INDEPENDENT AUDITORS' REPORT  
TO THE SHAREHOLDERS OF  
UNI AXIS SRL**

1. We have audited the accompanying financial statements of SC UNIAXIS SRL ("The Company") as of 31 December 2005. These financial statements were restated in Euro by the management according to the International Financial and Reporting Standards and are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the National Standards on Auditing, aligned to the International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion, the accompanying balance sheet of UNI AXIS SRL prepared for the financial year ended at 31/12/2005 and the related income statements, the statement of changes in shareholder's equity and of cash flows for the year, expressed in EURO, are presented fairly, in all material respects, for purposes of consolidation. As more fully described in Note 2, these statements give effect to the translation of the statutory financial statements prepared in Lei (Romanian currency).
4. Without expressing a reserve we draw the attention to the fact that the Company has some old stocks. We were informed that some of the Company's stocks are older than 2004, and are obsolete, but part of those can be used for equipment sold in the last years, as spare parts. It wasn't established any procedure of analyzing and provisioning of slow moving stocks or obsolete stocks.

This report is intended solely for the use of management of Marac Electronic Greece (the parent company) and UNI AXIS SRL for consolidation purposes.

PROSPECT AUDITING & CONSULTING

Bucharest, 21 March 2006

Constantin Ghinita