

**INDEPENDENT AUDITORS' REPORT
TO THE SHAREHOLDERS OF
UNI AXIS SRL**

1. We have audited the accompanying financial statements of SC UNIAXIS SRL ("The Company") as of 31 December 2007. These financial statements were restated in Euro by the management according to the International Financial and Reporting Standards and are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the National Standards on Auditing, aligned to the International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. There are significant differences between the financial statements prepared according to IFRS and the last statutory trial balance the IFRS financial statements were prepared before the last changes of the statutory financial statements. Due to the fact that the Romanian legislation regarding leaseback changed in the last moment for 2007, it was reversed the revenue from the sale of the building and were changed all items linked with this transaction: related costs, differed income tax and current income tax, and other items from balance sheet and profit and loss account.
4. In our opinion, except for the effects of the adjustments, if any, as might have been determined to be necessary due to the items in the preceding paragraph, the accompanying balance sheet of UNI AXIS SRL prepared as for the financial year ended at 31/12/2007 and the related income statements, the statement of changes in shareholder's equity and of cash flows for the year, expressed in EURO, are presented fairly, in all material respects, for purposes of consolidation. As more fully described in Note 2, these statements give effect to the translation of the statutory financial statements prepared in Lei (Romanian currency).

Without expressing a new reserve we draw the attention to the fact that the statutory financial statements show for 2007 a significant loss amounted at Euro 42.481 which have a big impact in company's equity. However the accompanying financial statements were prepared on a going concern basis due to the fact that the management is confident that the Parent Company will support and help UNI AXIS SRL to develop its activities and to become much more profitable.

This report is intended solely for the use of management of Marac Electronic Greece (the parent company) and UNI AXIS SRL for consolidation purposes.

Prospect Auditing & Consulting SRL

Bucharest, 12 March 2008

Constantin Ghinita



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